

FL ASSOCIATION FOR THE EDUCATION OF YOUNG CHILDREN

STATEMENT OF FINANCIAL POSITION

As of September 30, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	297,209.83
Total Bank Accounts	\$297,209.83
Accounts Receivable	
1100 Accounts Receivable (A/R)	
1110 Accounts Receivable	36,974.16
Total 1100 Accounts Receivable (A/R)	36,974.16
Total Accounts Receivable	\$36,974.16
Total Current Assets	\$334,183.99
Fixed Assets	\$0.00
Other Assets	
1800 Other Long-term Assets	
1805 Prepaid Conference Expense	5,000.00
Total 1800 Other Long-term Assets	5,000.00
Total Other Assets	\$5,000.00
TOTAL ASSETS	\$339,183.99
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
2005 Accounts Payable	2,276.65
Total 2000 Accounts Payable	2,276.65
Total Accounts Payable	\$2,276.65
Other Current Liabilities	
2100 Accrued Liabilities	34,459.70
Total Other Current Liabilities	\$34,459.70
Total Current Liabilities	\$36,736.35
Total Liabilities	\$36,736.35
Equity	\$302,447.64
TOTAL LIABILITIES AND EQUITY	\$339,183.99

FL ASSOCIATION FOR THE EDUCATION OF YOUNG CHILDREN

BUDGET VS. ACTUALS: STATEMENT OF ACTIVITIES SEPTEMBER 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4000 Revenue from Contributions	3,900.85		3,900.85	
4030 Conference Sponsorships	64,160.00	35,000.00	29,160.00	183.31 %
Total 4000 Revenue from Contributions	68,060.85	35,000.00	33,060.85	194.46 %
5100 Revenue from Programs				
5110 Conference Registrations				
5110.01 Conference Registrations	179,665.87	247,250.00	-67,584.13	72.67 %
Total 5110 Conference Registrations	179,665.87	247,250.00	-67,584.13	72.67 %
5120 Exhibitor Income	8,635.00	23,500.00	-14,865.00	36.74 %
5130 CEU Income	11,755.48	12,000.00	-244.52	97.96 %
5140 Training Income	1,153.90	3,750.00	-2,596.10	30.77 %
Total 5100 Revenue from Programs	201,210.25	286,500.00	-85,289.75	70.23 %
5125 Silent Auction	1,996.00		1,996.00	
5200 Dues				
5210 Membership Dues- Individuals	49,876.11	35,350.00	14,526.11	141.09 %
5220 SECA Membership Dues	880.00		880.00	
Total 5200 Dues	50,756.11	35,350.00	15,406.11	143.58 %
5300 Investment Income				
5310 Interest Income	74.15	509.00	-434.85	14.57 %
Total 5300 Investment Income	74.15	509.00	-434.85	14.57 %
5315 Miscellaneous Income	37,565.20		37,565.20	
5320 Inkind Income	18,830.00		18,830.00	
Total Revenue	\$378,492.56	\$357,359.00	\$21,133.56	105.91 %
GROSS PROFIT	\$378,492.56	\$357,359.00	\$21,133.56	105.91 %
Expenditures				
7200 Salaries and Benefits				
7210 Salaries	16,338.45		16,338.45	
7230 Payroll Taxes	1,259.41		1,259.41	
Total 7200 Salaries and Benefits	17,597.86		17,597.86	
7500 Contractual Services				
7510 Accounting Fees	24,745.80	34,000.00	-9,254.20	72.78 %
7530 Professional Fees	40,221.55	50,050.37	-9,828.82	80.36 %
7540 Other Professional Fees	19,999.98	47,550.40	-27,550.42	42.06 %
Total 7500 Contractual Services	84,967.33	131,600.77	-46,633.44	64.56 %
8200 Facility & Equipment Expenses				
8210 Rent	4,826.47		4,826.47	
8270 Depreciation	1,042.76		1,042.76	
Total 8200 Facility & Equipment Expenses	5,869.23		5,869.23	
8300 Travel & Meeting Cost				
8310 Travel, Meals & Lodging	16,776.87	25,500.00	-8,723.13	65.79 %
8320 Conference & Registration	250.00		250.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 8300 Travel & Meeting Cost	17,026.87	25,500.00	-8,473.13	66.77 %
8500 Program Expenses				
8510 Dues & subscriptions	2,190.22		2,190.22	
8515 Sponsorship	500.00		500.00	
8516 Web Design	1,173.50		1,173.50	
8518 Award Cost		600.00	-600.00	
8519 Drayage Services	5,000.00	5,000.00	0.00	100.00 %
8530 Annual Software Expense	60.00		60.00	
8535 Event Data Management	12,123.50		12,123.50	
8540 Audio Visual Expense	40,881.71	32,000.00	8,881.71	127.76 %
8545 Food Cost	60,766.97	55,000.00	5,766.97	110.49 %
8550 Other Expenses	308.47	1,600.00	-1,291.53	19.28 %
Total 8500 Program Expenses	123,004.37	94,200.00	28,804.37	130.58 %
8610 Taxes Other	70.00	100.00	-30.00	70.00 %
8620 Organizational Expenses		100.00	-100.00	
8625 Bank Service Fee	171.00	1,956.00	-1,785.00	8.74 %
8628 Pay Pal Expense	4,106.92		4,106.92	
8635 Insurance Expense-Liability	2,245.20	1,663.00	582.20	135.01 %
8640 Insurance Expense -Worker's Compensation	616.00	616.00	0.00	100.00 %
8645 Outside Computer Services	86.25		86.25	
8655 Accounting Software Expense	625.00	500.00	125.00	125.00 %
8660 Supplies	1,000.86	2,000.00	-999.14	50.04 %
8665 Communication	124.56		124.56	
8670 Postage	281.84	700.00	-418.16	40.26 %
8675 Printing and Copying		3,000.00	-3,000.00	
8680 Subscriptions	1,338.69	200.00	1,138.69	669.35 %
Total Expenditures	\$259,131.98	\$262,135.77	\$ -3,003.79	98.85 %
NET OPERATING REVENUE	\$119,360.58	\$95,223.23	\$24,137.35	125.35 %
NET REVENUE	\$119,360.58	\$95,223.23	\$24,137.35	125.35 %

FLAEYC
Notes to the Financial Statements
09-30-2018

Statement of Activities

Conference Revenue

Center for Excellence	\$5,000.00
Discount School Supply	\$4,500.00
Lakeshore Learning	\$5,000.00
Florida Day Care Insurance	\$1,500.00
Nemours Center	\$1,000.00
Explearn Toys	\$ 500.00
Kaplan Early Learning Company	\$3,000.00
High Scope	\$2,500.00
Benchmark Education	\$1,000.00
ChildCare Education Institute	\$1,760.00
Conscious Discipline	\$3,000.00
HiMama	\$2,000.00
Free Spirit Publishing	\$1,200.00
Smartcare	\$2,500.00
Teachstone	\$ 500.00
Teaching Strategies, LLC	\$5,000.00
Block Insurance	\$3,000.00
Fl. Office of Early Learning	\$5,000.00
FIE University of North Florida	\$ 500.00
Department of Children and Families	\$2,500.00
Genius Plaza Inc.	\$2,000.00
Florida Healthy Kids	\$1,000.00
Essential Properties	\$5,000.00
Head Start Collaboration Office	\$1,000.00
Walden University	\$1,500.00
Credomatic Merchant Services	\$1,200.00
Fl Institute of Education	\$ 500.00
<u>Mutual of America</u>	<u>\$1,000.00</u>
Total	<u>\$64,160.00</u>

Conference Registration **\$179,665.87**

The conference had combined registrations of all types totaling 1,079.

Prior Year Registration Gift Certificates \$7,000.00

Registrants were given a gift certificate for full face value of their original registration costs in lieu of a cash refund of 60% of registration fees paid. These certificates are accepted for this year's conference. The accounting for these certificates will not result in revenue in the 2018 year but are counted as registrants.

CEU Income

CEU Units \$11,755.48

Amount includes Setup Cost & \$2,467
Prior year.

Membership Dues NAEYC \$ 49,876.11

NAEYC's membership for the period is as follows:

<u>Month</u>	<u>Total</u>	<u>Amount</u>
January	251	\$3,729.24
February	202	\$5,654.40
March	228	\$4,978.00
April	282	\$6,110.18
May	226	\$4,989.00
June	185	\$7,706.83
July	207	\$5,061.29
August	224	\$5,413.33
<u>September</u>	278	<u>\$6,233.84</u>
<u>Total</u>		<u>\$49,876.11</u>

Miscellaneous Income **\$37,565.20**

The amount represents the following:

Invoice to FACCM for meeting. \$ 2,644.16
Reclass Member at Large to Income. \$34,921.04

Total \$37,656.20

Inkind Revenue

The inkind came from the Forum in cost that were paid in the prior year's contract but allowed to be used this year to defray cost. Cost were based on prices charged in the prior years. The items are noted below:

• 7 projectors used 32 times (32 x \$510.00)	\$16,320.00
• Handheld microphones used 6 times (6 x \$1,260)	\$ 1,260.00
• Portable speakers used 3 times	\$ 250.00
• 5 laptops utilized over the 5 day conference	<u>\$ 1,000.00</u>
<u>Total</u>	<u>\$18,830.00</u>

Statement of Financial Positon**Other Assets \$5,000.00**

The Balance represents the remaining one required deposit of \$5,000.00 with the Rosen Shingle Creek Hotel for the following year.

Accounts Payable \$2,276.65

The agency accepted a check in the amount above from Space Coast Association with a specific designation for the FLAAYC Play Chapter. The receipt of the funds were discussed with Hopping Green & Sams, PA law firm retained by the agency. The recommendation was if FLAAYC did not have a current program (FLAAYC Play Chapter) in place to return the funds to allow Space Coast to properly disburse the funds as intended.

Accrued Liabilities**\$34,459.70**

The amount represents accruals for the following:

Drayage Cost	\$ 5,000.00
Rent Litigation	\$ 3,000.00
Volunteer Stipends	\$ 1,400.00
<u>Rosen Shingle Final</u>	<u>\$25,059.70</u>
<u>Total</u>	<u>\$34,459.70</u>