

FL ASSOCIATION FOR THE EDUCATION OF YOUNG CHILDREN

STATEMENT OF FINANCIAL POSITION

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	264,109.39
Total Bank Accounts	\$264,109.39
Accounts Receivable	
1100 Accounts Receivable (A/R)	1,500.00
Total Accounts Receivable	\$1,500.00
Total Current Assets	\$265,609.39
Other Assets	
1800 Other Long-term Assets	5,000.00
Total Other Assets	\$5,000.00
TOTAL ASSETS	\$270,609.39
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	2,276.65
Total Accounts Payable	\$2,276.65
Credit Cards	
2010 BOA MASTERCARD	593.19
Total Credit Cards	\$593.19
Other Current Liabilities	
2100 Accrued Liabilities	10,971.58
Total Other Current Liabilities	\$10,971.58
Total Current Liabilities	\$13,841.42
Total Liabilities	\$13,841.42
Equity	
3001 Opening Bal Equity	-0.91
3010 Unrestrict (retained earnings)	-31,696.72
3040 MEMBERS EQUITY	214,784.69
Net Revenue	73,680.91
Total Equity	\$256,767.97
TOTAL LIABILITIES AND EQUITY	\$270,609.39

FL ASSOCIATION FOR THE EDUCATION OF YOUNG CHILDREN

STATEMENT OF ACTIVITY BUDGET VS. ACTUAL

January - December 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4000 Revenue from Contributions				
4030 Conference Sponsorships	63,660.00	35,000.00	28,660.00	181.89 %
Total 4000 Revenue from Contributions	63,660.00	35,000.00	28,660.00	181.89 %
5100 Revenue from Programs				
5110 Conference Registrations				
5110.01 Conference Registrations	173,321.72	247,250.00	-73,928.28	70.10 %
Total 5110 Conference Registrations	173,321.72	247,250.00	-73,928.28	70.10 %
5120 Exhibitor Income	9,135.00	23,500.00	-14,365.00	38.87 %
5130 CEU Income	15,474.28	12,000.00	3,474.28	128.95 %
5140 Training Income	1,153.90	3,750.00	-2,596.10	30.77 %
Total 5100 Revenue from Programs	199,084.90	286,500.00	-87,415.10	69.49 %
5125 Silent Auction	1,996.00		1,996.00	
5200 Dues				
5210 Membership Dues- Individuals	62,425.32	35,350.00	27,075.32	176.59 %
5220 SECA Membership Dues	1,032.00		1,032.00	
Total 5200 Dues	63,457.32	35,350.00	28,107.32	179.51 %
5300 Investment Income				
5310 Interest Income	108.79	509.00	-400.21	21.37 %
Total 5300 Investment Income	108.79	509.00	-400.21	21.37 %
5315 Miscellaneous Income	38,015.20		38,015.20	
5320 Inkind Income	18,830.00		18,830.00	
Total Revenue	\$385,152.21	\$357,359.00	\$27,793.21	107.78 %
GROSS PROFIT	\$385,152.21	\$357,359.00	\$27,793.21	107.78 %
Expenditures				
7200 Salaries and Benefits				
7210 Salaries	10,187.03		10,187.03	
7230 Payroll Taxes	1,259.41		1,259.41	
Total 7200 Salaries and Benefits	11,446.44		11,446.44	
7500 Contractual Services				
7510 Accounting Fees	35,145.80	34,000.00	1,145.80	103.37 %
7530 Professional Fees	59,024.85	50,050.37	8,974.48	117.93 %
7540 Other Professional Fees	38,333.30	47,550.40	-9,217.10	80.62 %
Total 7500 Contractual Services	132,503.95	131,600.77	903.18	100.69 %
8200 Facility & Equipment Expenses				
8210 Rent	4,970.57		4,970.57	
8270 Depreciation	1,042.76		1,042.76	
Total 8200 Facility & Equipment Expenses	6,013.33		6,013.33	
8300 Travel & Meeting Cost	26.25		26.25	
8310 Travel, Meals & Lodging	48,765.71	25,500.00	23,265.71	191.24 %
8320 Conference & Registration	775.00		775.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 8300 Travel & Meeting Cost	49,566.96	25,500.00	24,066.96	194.38 %
8500 Program Expenses				
8510 Dues & subscriptions	2,474.20		2,474.20	
8515 Sponsorship	500.00		500.00	
8516 Web Design	1,173.50		1,173.50	
8518 Award Cost		600.00	-600.00	
8519 Drayage Services	5,152.10	5,000.00	152.10	103.04 %
8530 Annual Software Expense	60.00		60.00	
8535 Event Data Management	12,113.50		12,113.50	
8540 Audio Visual Expense	18,830.00	32,000.00	-13,170.00	58.84 %
8545 Food Cost	55,000.00	55,000.00	0.00	100.00 %
8550 Other Expenses	1,308.47	1,600.00	-291.53	81.78 %
Total 8500 Program Expenses	96,611.77	94,200.00	2,411.77	102.56 %
8610 Taxes Other	70.00	100.00	-30.00	70.00 %
8620 Organizational Expenses		100.00	-100.00	
8625 Bank Service Fee	171.00	1,956.00	-1,785.00	8.74 %
8628 Pay Pal Expense	4,198.73		4,198.73	
8635 Insurance Expense-Liability	4,226.91	1,663.00	2,563.91	254.17 %
8640 Insurance Expense -Worker's Compensation	1,351.00	616.00	735.00	219.32 %
8645 Outside Computer Services	86.25		86.25	
8655 Accounting Software Expense	745.00	500.00	245.00	149.00 %
8660 Supplies	1,274.04	2,000.00	-725.96	63.70 %
8665 Communication	124.56		124.56	
8670 Postage	281.84	700.00	-418.16	40.26 %
8675 Printing and Copying		3,000.00	-3,000.00	
8680 Subscriptions	2,799.52	200.00	2,599.52	1,399.76 %
Total Expenditures	\$311,471.30	\$262,135.77	\$49,335.53	118.82 %
NET OPERATING REVENUE	\$73,680.91	\$95,223.23	\$ -21,542.32	77.38 %
NET REVENUE	\$73,680.91	\$95,223.23	\$ -21,542.32	77.38 %

FLAEYC
Notes to the Financial Statements
12-31-2018

Statement of Activities

Conference Revenue

Center for Excellence	\$5,000.00
Discount School Supply	\$4,500.00
Lakeshore Learning	\$5,000.00
Florida Day Care Insurance	\$1,500.00
Nemours Center	\$1,000.00
Explearn Toys	\$ 500.00
Kaplan Early Learning Company	\$3,000.00
High Scope	\$2,500.00
Benchmark Education	\$1,000.00
ChildCare Education Institute	\$1,760.00
Conscious Discipline	\$3,000.00
HiMama	\$2,000.00
Free Spirit Publishing	\$1,200.00
Smartcare	\$2,500.00
Teachstone	\$ 500.00
Teaching Strategies, LLC	\$5,000.00
Block Insurance	\$3,000.00
Fl. Office of Early Learning	\$5,000.00
FIE University of North Florida	\$ 500.00
Department of Children and Families	\$1,500.00
Genius Plaza Inc.	\$2,000.00
Florida Healthy Kids	\$1,000.00
Essential Properties	\$5,000.00
Head Start Collaboration Office	\$1,000.00
Walden University	\$1,500.00
Credomatic Merchant Services	\$1,200.00
Fl Institute of Education	\$ 500.00
University of North Florida	\$ 500.00
<u>Mutual of America</u>	<u>\$1,000.00</u>
Total	<u>\$63,660.00</u>

Conference Registration**\$173,321.72****Prior Year Registration Gift Certificates \$7,000.00**

Registrants were given a gift certificate for full face value of their original registration costs in lieu of a cash refund of 60% of registration fees paid. These certificates are accepted for this year's conference. The accounting for these certificates will not result in revenue in the 2018 year but are counted as registrants.

CEU Income

CEU Units

\$15,474.28

Amount includes Setup Cost & \$2,467

Prior year.

Membership Dues NAEYC \$62,425.32

NAEYC's membership for the period is as follows:

<u>Month</u>	<u>Amount</u>
January	\$3,729.24
February	\$5,654.40
March	\$4,978.00
April	\$6,110.18
May	\$4,989.00
June	\$7,706.83
July	\$5,061.29
August	\$5,413.33
September	\$6,233.84
October	\$4,748.21
November	\$4,321.00
<u>December</u>	<u>\$3,480.00</u>
Total	<u>62,425.32</u>

Membership Dues SECA**\$ 1,032.00**

Statement of Financial Positon

Other Assets \$5,000.00

The Balance represents the remaining one required deposit of \$5,000.00 with the Rosen Shingle Creek Hotel for the following year.

Accounts Payable \$2,276.65

The agency accepted a check in the amount above from Space Coast Association with a specific designation for the FLAAYC Play Chapter. The receipt of the funds were discussed with Hopping Green & Sams, PA law firm retained by the agency. The recommendation was if FLAAYC did not have a current program (FLAAYC Play Chapter) in place to return the funds to allow Space Coast to properly disburse the funds as intended.

Other Current Liabilities

The amount represents accruals for the following:

Contractors Bonus	\$10,000.00
<u>Travel Reimbursements</u>	<u>\$ 971.58</u>
Total	\$10,971.58