

FL ASSOCIATION FOR THE EDUCATION OF YOUNG CHILDREN

STATEMENT OF ACTIVITY COMPARISON

January - December 2018

	TOTAL	
	JAN - DEC 2018	JAN - DEC 2017 (PY)
Revenue		
4000 Revenue from Contributions		
4010 Individual Contributions		973.52
4020 Corporate Contributions		1,576.46
4030 Conference Sponsorships	63,660.00	27,400.00
Total 4000 Revenue from Contributions	63,660.00	29,949.98
5100 Revenue from Programs		
5110 Conference Registrations		40,008.60
5110.01 Conference Registrations	173,321.72	
Total 5110 Conference Registrations	173,321.72	40,008.60
5120 Exhibitor Income	9,135.00	5,545.00
5130 CEU Income	15,474.28	151,098.16
5140 Training Income	1,153.90	473.04
Total 5100 Revenue from Programs	199,084.90	197,124.80
5125 Silent Auction	1,996.00	
5160 ELFL Income		63,925.00
5200 Dues		
5210 Membership Dues- Individuals	66,761.99	44,301.50
5220 SECA Membership Dues	1,032.00	
Total 5200 Dues	67,793.99	44,301.50
5300 Investment Income		
5310 Interest Income	108.79	514.33
Total 5300 Investment Income	108.79	514.33
5315 Miscellaneous Income	37,565.20	
5320 Inkind Income	18,830.00	
Agency Conference Income		-2,200.00
Uncategorized Revenue		1,645.36
Total Revenue	\$389,038.88	\$335,260.97
GROSS PROFIT	\$389,038.88	\$335,260.97
Expenditures		
7200 Salaries and Benefits		
7210 Salaries	10,187.03	100,752.79
7230 Payroll Taxes	1,259.41	6,739.76
Total 7200 Salaries and Benefits	11,446.44	107,492.55
7500 Contractual Services		
7510 Accounting Fees	35,145.80	58,537.50
7530 Professional Fees	59,024.85	11,406.28
7540 Other Professional Fees	38,333.30	27,939.86
Total 7500 Contractual Services	132,503.95	97,883.64
8200 Facility & Equipment Expenses		
8210 Rent	4,970.57	21,268.38

	TOTAL	
	JAN - DEC 2018	JAN - DEC 2017 (PY)
8240 Equipment Repair & Maintenance		619.98
8270 Depreciation	1,042.76	1,939.24
Total 8200 Facility & Equipment Expenses	6,013.33	23,827.60
8300 Travel & Meeting Cost	26.25	
8310 Travel, Meals & Lodging	48,765.71	27,382.91
8320 Conference & Registration	775.00	2,119.34
Total 8300 Travel & Meeting Cost	49,566.96	29,502.25
8500 Program Expenses		59,051.94
8505 Stipends		1,125.00
8510 Dues & subscriptions	2,474.20	
8515 Sponsorship	500.00	6,000.00
8516 Web Design	1,173.50	3,863.00
8519 Drayage Services	5,152.10	
8520 Advertising		998.34
8525 Shipping, Freight & Delivery		337.37
8530 Annual Software Expense	60.00	
8535 Event Data Management	12,113.50	15,712.64
8540 Audio Visual Expense	18,830.00	150.00
8545 Food Cost	55,000.00	49,171.20
8550 Other Expenses	1,308.47	8,804.90
8552 Practitioner Payments ELFL		49,015.00
Total 8500 Program Expenses	96,611.77	194,229.39
8600 Business Expenses		170.89
8610 Taxes Other	70.00	92.66
8620 Organizational Expenses		70.00
8625 Bank Service Fee	171.00	3,761.27
8628 Pay Pal Expense	4,198.73	99.30
8635 Insurance Expense-Liability	4,226.91	3,708.08
8640 Insurance Expense -Worker's Compensation	1,351.00	2,048.98
8645 Outside Computer Services	86.25	601.00
8650 Technology Costs		10,212.93
8655 Accounting Software Expense	745.00	1,554.95
8660 Supplies	1,274.04	6,402.95
8665 Communication	124.56	2,624.77
8670 Postage	281.84	1,060.43
8675 Printing and Copying		10,817.08
8680 Subscriptions	2,799.52	210.99
8685 Security Cost		156.95
NAEYC Conference Expense (deleted)		
Florida Fling Printing (deleted)		-400.00
Total NAEYC Conference Expense (deleted)		-400.00
Office Expenses (deleted)		
Supplies OE (deleted)		-217.77
Total Office Expenses (deleted)		-217.77
Total Expenditures	\$311,471.30	\$495,910.89
NET OPERATING REVENUE	\$77,567.58	\$ -160,649.92
NET REVENUE	\$77,567.58	\$ -160,649.92

FL ASSOCIATION FOR THE EDUCATION OF YOUNG CHILDREN

STATEMENT OF FINANCIAL POSITION COMPARISON

As of January 31, 2019

	TOTAL		
	AS OF JAN 31, 2019	AS OF JAN 31, 2018 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1000 Cash			
1010 BOA Operating CK 8555	53,759.02	144,252.34	-90,493.32
1015 BOA (CVENT) 3860	0.00	8,518.94	-8,518.94
1020 BOA Prof Dev 7713	4,675.15	4,675.15	0.00
1025 BOA Sav (PayPal) 4609	154,530.81	9,319.84	145,210.97
1030 Mass Mutual Investment	0.00	0.00	0.00
1040 PNC Bank	48,099.46	48,027.43	72.03
1045 Petty Cash	0.00	0.00	0.00
Total 1000 Cash	261,064.44	214,793.70	46,270.74
Total Bank Accounts	\$261,064.44	\$214,793.70	\$46,270.74
Accounts Receivable			
1100 Accounts Receivable (A/R)			
1110 Accounts Receivable	0.00	1,538.00	-1,538.00
BANK OF AMERICA VISA	0.00	0.00	0.00
Total 1110 Accounts Receivable	0.00	1,538.00	-1,538.00
Total 1100 Accounts Receivable (A/R)	0.00	1,538.00	-1,538.00
Accounts receivable	0.00	0.00	0.00
Total Accounts Receivable	\$0.00	\$1,538.00	\$ -1,538.00
Other Current Assets			
1089 DONATION FUNDS - SCHOLARSH	0.00	0.00	0.00
1400 Other Assets	0.00	0.00	0.00
1410 Prepaid Storage Fees	0.00	0.00	0.00
1415 Prepaid Insurance	0.00	0.00	0.00
Total 1400 Other Assets	0.00	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00	\$0.00
Total Current Assets	\$261,064.44	\$216,331.70	\$44,732.74
Fixed Assets			
1600 Fixed Operating Assets			
1605 Furniture and Fixtures	-7,872.74	0.00	-7,872.74
1610 COMPUTER	7,872.74	7,872.74	0.00
1615 FURNITURE - NEW OFFICE	0.00	3,233.45	-3,233.45
Total 1605 Furniture and Fixtures	0.00	11,106.19	-11,106.19
1690 Loss on Disposal of Assets	0.00	1,638.81	-1,638.81
Total 1600 Fixed Operating Assets	0.00	12,745.00	-12,745.00
1700 Accumulated Depreciation			
1705 ACCUMULATED DEPRECIATION	0.00	-11,702.24	11,702.24
Total 1700 Accumulated Depreciation	0.00	-11,702.24	11,702.24
Total Fixed Assets	\$0.00	\$1,042.76	\$ -1,042.76

	TOTAL		
	AS OF JAN 31, 2019	AS OF JAN 31, 2018 (PY)	CHANGE
Other Assets			
1800 Other Long-term Assets			
1805 Prepaid Conference Expense	5,000.00	10,000.00	-5,000.00
Total 1800 Other Long-term Assets	5,000.00	10,000.00	-5,000.00
Total Other Assets	\$5,000.00	\$10,000.00	\$ -5,000.00
TOTAL ASSETS	\$266,064.44	\$227,374.46	\$38,689.98
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	0.00	300.16	-300.16
2005 Accounts Payable	2,276.65	1,275.00	1,001.65
Total 2000 Accounts Payable	2,276.65	1,575.16	701.49
Total Accounts Payable	\$2,276.65	\$1,575.16	\$701.49
Credit Cards			
2010 BOA MASTERCARD	542.94	12,991.67	-12,448.73
Total Credit Cards	\$542.94	\$12,991.67	\$ -12,448.73
Other Current Liabilities			
2100 Accrued Liabilities	0.00		0.00
2105 Fed WH Taxes Payable	0.00	1,062.80	-1,062.80
2110 Accrued payroll	0.00	0.00	0.00
2115 Other Accrued Liabilities	7,217.00		7,217.00
Fed WH Taxes Payable 1	0.00		0.00
Total 2100 Accrued Liabilities	7,217.00	1,062.80	6,154.20
2501 Community At Large Groups	0.00	34,921.04	-34,921.04
Direct Deposit Payable	0.00	0.00	0.00
Payroll Liabilities			
FL Unemployment Tax	0.00	0.00	0.00
Total Payroll Liabilities	0.00	0.00	0.00
Total Other Current Liabilities	\$7,217.00	\$35,983.84	\$ -28,766.84
Total Current Liabilities	\$10,036.59	\$50,550.67	\$ -40,514.08
Total Liabilities	\$10,036.59	\$50,550.67	\$ -40,514.08
Equity			
3001 Opening Bal Equity	-0.91	-0.91	0.00
3010 Unrestrict (retained earnings)	45,870.86	-31,696.72	77,567.58
3040 MEMBERS EQUITY	214,784.69	214,784.69	0.00
Net Revenue	-4,626.79	-6,263.27	1,636.48
Total Equity	\$256,027.85	\$176,823.79	\$79,204.06
TOTAL LIABILITIES AND EQUITY	\$266,064.44	\$227,374.46	\$38,689.98

FL ASSOCIATION FOR THE EDUCATION OF YOUNG CHILDREN

STATEMENT OF ACTIVITY COMPARISON

January 2019

	TOTAL			
	JAN 2019	JAN 2018 (PY)	CHANGE	% CHANGE
Revenue				
4000 Revenue from Contributions				
4010 Individual Contributions	125.00		125.00	
Total 4000 Revenue from Contributions	125.00		125.00	
5100 Revenue from Programs				
5110 Conference Registrations				
5110.01 Conference Registrations		-111.20	111.20	100.00 %
Total 5110 Conference Registrations		-111.20	111.20	100.00 %
5130 CEU Income	2,183.08	2,647.00	-463.92	-17.53 %
Total 5100 Revenue from Programs	2,183.08	2,535.80	-352.72	-13.91 %
5200 Dues				
5210 Membership Dues- Individuals	3,287.91	3,865.00	-577.09	-14.93 %
5220 SECA Membership Dues	32.00	48.00	-16.00	-33.33 %
Total 5200 Dues	3,319.91	3,913.00	-593.09	-15.16 %
5300 Investment Income				
5310 Interest Income	11.90	5.43	6.47	119.15 %
Total 5300 Investment Income	11.90	5.43	6.47	119.15 %
Total Revenue	\$5,639.89	\$6,454.23	\$ -814.34	-12.62 %
GROSS PROFIT	\$5,639.89	\$6,454.23	\$ -814.34	-12.62 %
Expenditures				
7200 Salaries and Benefits				
7210 Salaries		7,015.38	-7,015.38	-100.00 %
7230 Payroll Taxes		540.91	-540.91	-100.00 %
Total 7200 Salaries and Benefits		7,556.29	-7,556.29	-100.00 %
7500 Contractual Services				
7510 Accounting Fees	2,600.00	500.00	2,100.00	420.00 %
7530 Professional Fees	4,167.00		4,167.00	
7540 Other Professional Fees	3,333.33		3,333.33	
Total 7500 Contractual Services	10,100.33	500.00	9,600.33	1,920.07 %
8200 Facility & Equipment Expenses				
8210 Rent		1,313.97	-1,313.97	-100.00 %
Total 8200 Facility & Equipment Expenses		1,313.97	-1,313.97	-100.00 %
8500 Program Expenses				
8510 Dues & subscriptions		217.77	-217.77	-100.00 %
8515 Sponsorship		1,000.00	-1,000.00	-100.00 %
8516 Web Design		1,173.50	-1,173.50	-100.00 %
8535 Event Data Management		215.48	-215.48	-100.00 %
Total 8500 Program Expenses		2,606.75	-2,606.75	-100.00 %
8600 Business Expenses	75.00		75.00	
8625 Bank Service Fee		30.00	-30.00	-100.00 %
8628 Pay Pal Expense	31.35	29.60	1.75	5.91 %

	TOTAL			
	JAN 2019	JAN 2018 (PY)	CHANGE	% CHANGE
8635 Insurance Expense-Liability		398.00	-398.00	-100.00 %
8655 Accounting Software Expense	60.00	108.00	-48.00	-44.44 %
8660 Supplies		119.53	-119.53	-100.00 %
8665 Communication		55.36	-55.36	-100.00 %
Total Expenditures	\$10,266.68	\$12,717.50	\$ -2,450.82	-19.27 %
NET OPERATING REVENUE	\$ -4,626.79	\$ -6,263.27	\$1,636.48	26.13 %
NET REVENUE	\$ -4,626.79	\$ -6,263.27	\$1,636.48	26.13 %

FLAEYC
Notes to the Financial Statements
01-31-2019

Statement of Financial Position Comparison

Total Assets \$261,064.44

Assets increased from the same period last year by \$38,689.98 or 17% and are for the most part the direct result of the cash increase of \$46,271.00 or 21%.

Other Assets \$5,000.00

The Balance represents the remaining one required deposit of \$5,000.00 with the Rosen Shingle Creek Hotel as compared to \$10,000.00 for the previous year.

Accounts Payable \$2,276.65

The agency accepted a check in the amount above from Space Coast Association with a specific designation for the FLAEYC Play Chapter. The receipt of the funds were discussed with Hopping Green & Sams, PA law firm retained by the agency. The recommendation was if FLAEYC did not have a current program (FLAEYC Play Chapter) in place to return the funds to allow Space Coast to properly disburse the funds as intended.

Credit Cards \$ 542.94

The current month represents small regular operating expenses where the prior year for the same month included a charge from the Rosen Shingle in the amount of \$11,546.59.

Other Current Liabilities

The amount represents accruals for the following:

Children's Week	\$ 450.00
<u>Two Contractors Invoices</u>	<u>\$ 6,767.00</u>
Total	\$ 7,217.00

Statement of Activities YTD Comparison

Net Revenues

Net Revenues for 2019 were \$-4,626.79 as compared to \$-6,263.27 for the same period last year. Additionally, total expenses are 19% less in 2019 for the most part related to the early annual conference cost in 2018. With the exception the conference expenses noted above the first month comparison for the two periods are vary similar.

Membership Dues NAEYC \$7,624.58

NAEYC's membership for the period represents 2 payments totaling the amount noted above as compared to only one payment for the same period last year.

Salary & Benefits/Contracted Services/Facility & Equipment/Event Data Management

An appropriate comparison would be to combine the above line items and then compare the two periods. The board approved restructure in early 2018 combined line item cost under the The Forum's line item. The comparison results in a saving in 2019 of \$ 442.00.

Program Expenses

Program expenses noted in the January 2018 financials are cost for the then upcoming annual conference whereas the same cost have not been incurred for the current year same period or have been absorbed in The Forum's Contract.